

Tuesday, 11 May 2010

MARKET ANNOUNCEMENT

Investment Update

The Company advises that it has redeemed 50% of Bentley's investment in the FSP Equities Leaders Fund (**FSP Fund**).

The redemption is based on the FSP Fund's unit price as at close of business on 10 May 2010.

Prior to this redemption, Bentley's investment in the FSP Fund had a value of approximately \$29.2 million (based on an estimated value as at close of business on 7 May 2010).

The redemption is expected to realise approximately \$14.8 million.

After this redemption, Bentley is expected to have:

- (1) ~\$16.2 million cash; and
- (2) ~\$14.8 million invested in the FSP Fund.

The Company has made this decision in light of the recent significant decline and uncertainty and volatility in Australian and world stock markets.

It is the Company's intention to hold the redeemed cash funds pending:

- The funds being required for particular investments consistent with the Company's Investment Strategy (as announced on 10 May 2010); or
- Reinvestment with the FSP Fund, a fund with similar investment objectives to the FSP Fund or in direct share investments in predominantly ASX 200 Index stocks.

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