

Monday, 29 June 2009

# MARKET ANNOUNCEMENT

## Shareholder Requisition

The Company has recently received a requisition from two associated shareholders, holding approximately 6% of the Company's shares, seeking the calling of a General Meeting for the removal of Farooq Khan and William Johnson as directors of the Company.

The current Board comprises 5 Directors: Farooq Khan, William Johnson, Christopher Ryan, Peter Simpson and Simon Cato.

No explanation has been provided by the requisitioners as to why they wish these resolutions to be put to shareholders. In the interests of shareholders being properly informed, the Company has written to the requisitioners seeking an explanation in this regard.

The Board remains committed to the investment mandate of the Company which was approved by shareholders on 13 March 2009 upon the Company's merger with Scarborough Equities Limited. Both the merger and the new mandate received the overwhelming support of independent shareholders.

The Company proposes to call a General Meeting to consider these resolutions and a Notice of General Meeting will shortly be despatched setting out the date and place for this meeting.

---

For further information:

Victor Ho  
Company Secretary  
T | (08) 9214 9757  
E | vho@bel.com.au

[www.bel.com.au](http://www.bel.com.au)

**Registered Office:**  
Suite 202, Angela House  
30-36 Bay Street  
Double Bay New South Wales 2028

T | (02) 9363 5088  
F | (02) 9363 5488

**ASX Code: BEL**  
A.B.N. 87 008 108 218



**Company Secretarial Office:**  
Level 14, The Forrest Centre  
221 St Georges Terrace  
Perth Western Australia 6000  
**Local T | 1300 762 678**  
T | (08) 9214 9757  
F | (08) 9322 1515  
E | [info@bel.com.au](mailto:info@bel.com.au)