



Thursday, 24 November 2005

MARKET ANNOUNCEMENT

Results of 2005 AGM

The Company is pleased to announce the results of voting on the resolutions considered at the Annual General Meeting held earlier today.

All resolutions were **passed** on a show of hands. The proxy votes received also indicate majority support in favour of all resolutions.

A summary of total proxy votes received is as follows:

ALL PROXIES	For	Against	Abstain	Open	Total
R1 - Re-Election of Peter Simpson as Director	11,510,651	110,484	38,500	1,719,815	13,379,450
R2 - Adoption of New Constitution	11,088,256	526,748	21,749	1,742,697	13,379,450
R3 - Appointment of New Auditor	11,130,254	4,881	501,618	1,742,697	13,379,450
R4 - Reduction of Share Capital and Accumulated Losses	11,502,805	101,069	32,879	1,742,697	13,379,450
R5 - Setting of Directors' Remuneration	11,256,318	350,015	53,302	1,719,815	13,379,450
R6 - Director's Deed	10,566,222	1,013,437	57,094	1,742,697	13,379,450
R7 - Adoption of Remuneration Report	11,265,373	369,235	13,897	1,730,945	13,379,450

A summary of the Chairman's proxy votes is as follows:

CHAIRMAN'S PROXIES	For	Against	Abstain	Open	Total
R1 - Re-Election of Peter Simpson as Director	11,115,651	87,602	38,500	429,107	11,670,860
R2 - Adoption of New Constitution	10,693,256	526,748	21,749	429,107	11,670,860
R3 - Appointment of New Auditor	10,735,254	4,881	501,618	429,107	11,670,860
R4 - Reduction of Share Capital and Accumulated Losses	11,107,805	101,069	32,879	429,107	11,670,860
R5 - Setting of Directors' Remuneration	10,861,318	327,133	53,302	429,107	11,670,860
R6 - Director's Deed	10,566,222	618,437	57,094	429,107	11,670,860
R7 - Adoption of Remuneration Report	10,870,373	346,353	13,897	429,107	11,659,730

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