

BENTLEY EQUITIES LIMITED

ABN 87 008 108 218

TO: COMPANY ANNOUNCEMENTS OFFICE
COMPANY: AUSTRALIAN STOCK EXCHANGE LIMITED
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Appointment of Director - Mr. Brendan J Foley

Bentley Equities Ltd is pleased to announce the appointment of Mr Brendan Foley as Director of Bentley Equities Ltd. His appointment is effective today, Tuesday 28th October 2003.

Mr. Brendan J Foley BSc and BAcc (University of the Witwatersrand, South Africa), CA (SA)

Mr. Foley, born in Australia, qualified as a Chartered Accountant with Ernst & Young where he worked for eight years in both South Africa and the United Kingdom in the audit, management consulting, and corporate finance lead advisory groups. In late 1991, Mr. Foley joined the Man Group PLC (Man) in Switzerland, where he was respectively Treasurer of its Fund Management Division, Finance Director of its major subsidiary, Adam, Harding and Lueck (AHL) after returning to the United Kingdom and, after Man's IPO in 1994, a director of Man Investments Limited.

In April 1995, Mr. Foley left Man to co-found a technology business, Inventure (later renamed Fenics Limited), which had offices in London, New York, Singapore and Tokyo. Fenics Limited was sold to the international inter-dealer derivatives broker, GFI Group, Inc., in April 2001. He relocated to Sydney in late 2001 and co-founded Select Asset Management Limited early in 2002, where he is currently Joint Managing Director.

Peter Roberts
Company Secretary