BENTLEY EQUITIES LIMITED

ABN 89 008 108 218

TO: COMPANY ANNOUNCEMENTS OFFICE

COMPANY: AUSTRALIAN STOCK EXCHANGE LIMITED

FROM: BENTLEY EQUITIES LIMITED

DATE: 23 May, 2003

FAX NO.: 1300 300 021

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AMENDMENT TO THE MOVEMENT IN THE VALUE OF THE PORTFOLIO

On 22 May 2003 a decrease in the value of the company's portfolio from 30 April 2003 to 21 May 2003 of 9.16% was reported.

It has come to our attention that this information was incorrect. The actual decrease for the stated period was 2.75%.

This error is a result of incorrect unit prices used in the valuation of the company's portfolio.

Yours faithfully,

Peter Roberts Company Secretary