

MARKET ANNOUNCEMENT

Results of 2020 Annual General Meeting

The Company announces the results of voting on the resolutions considered at the 2020 Annual General Meeting (AGM) held earlier today¹, as follows:

All resolutions considered at the AGM were put to a vote on a Poll (called by the Chair).

A summary of Poll voting results is as follows:

Poll Voting on Resolutions	For	Against	Total	Result
(1) Re-Election of William Johnson as a Director	35,714,107 85.43%	6,090,413 14.57%	41,804,520 100%	Passed
(2) Adoption of Remuneration Report	22,529,285 74.90%	7,550,926 25.10%	30,080,211 100%	Passed (but constitutes a '1st Strike' ²)
(3) Voluntary Winding Up	6,375,681 15.27%	35,388,686 84.73%	41,764,367 100%	Failed

A summary of valid proxy votes received is as follows:

ALL PROXIES	For	Against	Abstain	Open ³	Total
(R1) Re-Election of William Johnson as a Director	35,499,865	6,090,413	5,658	214,242	41,810,178
(R2) Adoption of Remuneration Report	22,276,562	7,550,926	12,381	252,723	30,092,592
(R3) Voluntary Winding Up	6,375,681	35,315,718	45,811	72,968	41,810,178

AUTHORISED FOR RELEASE - FOR FURTHER INFORMATION:

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1 Refer BEL's Notice of Annual General Meeting, Explanatory Statement and Proxy Form dated 19 October 2020

2 For the purposes of section 250U of the *Corporations Act 2001 (Cth)*

3 "Open" means the Proxy could vote on the resolution in their discretion

