

# MARKET ANNOUNCEMENT

## CBG Fund Details as at 31 January 2019

As at 31 January 2019, Bentley had ~\$1.35 million (18.52% of its net assets) invested in the Clime CBG Australian Equities Fund (Wholesale) (CBG Fund) (31 December 2018: ~\$1.36 million (18.54%)).

### About the CBG Fund

The monthly performance of the CBG Fund for January 2019 was +6.1% (31 December 2018: -4.8% compared with its benchmark performance (S&P/ASX 200 Accumulation Index) of +3.9% (31 December 2018: -0.1%).

The CBG Fund is a wholesale fund not open to retail investors. The objective of the fund is to outperform the S&P/ASX 200 Accumulation Index over the medium term. The Investment Manager is 'style neutral' and invests in growth stocks, value stocks, stocks with maintainable dividend yields and special situations.

CBG Fund details as at 31 January 2019:

- The equity weighting was 77.05% (31 December 2018: 87.18%)
- 78.62% of the equity portfolio is invested in companies contained within the S&P/ASX 200 Index (31 December 2018: 79.76%) with the balance of 21.38% invested in companies outside of the S&P/ASX 200 Index (31 December 2018: 20.24%); and
- The equity portfolio contained 33 holdings (31 December 2018: 32 holdings).

### Clime CBG Australian Equities Fund (Wholesale) - Performance

CBG Fund Returns To: 31 January 2019	1mth (%)	3mths (%)	6mths (%)	1yr (%)	2yrs (% p.a.)	3yrs (% p.a.)	Since Inception (% p.a.)
CBG Fund	6.1%	-1.0%	-9.0%	-1.4%	6.4%	4.0%	8.6%
ASX/S&P 200 Accumulation Index	3.9%	1.5%	-4.6%	1.4%	6.6%	10.1%	7.9%



## Clime CBG Australian Equities Fund Top 20 Holdings and Sector Weights

Top 20 Holdings		Fund Weight		Sector weights	Fund Weight	
ASX Code	Asset Name	31 Jan	31 Dec	Sector	31 Jan	31 Dec
CSL	CSL LIMITED	7.4%	7.5%	Cash/Hybrids/Fixed Interest	22.9%	12.8%
BHP	BHP GROUP LIMITED	6.7%	9.7%	Materials	17.8%	24.2%
APT	AFTERPAY TOUCH GROUP LIMITED	4.0%	5.0%	Information Technology	15.7%	15.9%
WEB	WEBJET LIMITED	4.0%	4.5%	Financials	11.8%	11.0%
BVS	BRAVURA SOLUTIONS LIMITED	4.0%	4.9%	Consumer Discretionary	11.8%	13.3%
JIN	JUMBO INTERACTIVE LIMITED	3.8%	4.2%	Industrials	9.2%	8.1%
CCP	CREDIT CORP GROUP LIMITED	3.6%	3.0%	Health Care	7.5%	7.7%
AMC	AMCOR LIMITED	3.5%	3.4%	Energy	3.1%	3.0%
RIO	RIO TINTO LIMITED	3.4%	4.5%	Telecommunication Services	0.2%	2.0%
RWC	RELIANCE WORLDWIDE CORP LIMITED	3.2%	3.0%	Real Estate	0.0%	1.9%
HUB	HUB24 LTD	3.1%	3.6%			
OSH	OIL SEARCH LIMITED	3.1%	3.0%			
SEK	SEEK LIMITED	2.7%	2.9%			
ORA	ORORA LIMITED	2.5%	1.5%			
LNK	LINK ADMINISTRATION HOLDINGS LIMITED	2.2%	2.2%			
JHG	JANUS HENDERSON GROUP PLC	2.2%	2.7%			
LOV	LOVISA HOLDINGS LIMITED	2.1%	2.6%			
APX	APPEN LIMITED	1.7%	1.5%			
BIN	BINGO INDUSTRIES LIMITED	1.7%	1.6%			
NBL	NONI B LIMITED	1.7%	1.8%			

### Notes:

- The 'About the CBG Fund' section is based on information provided by [CBG Asset Management Limited](#).
- Units invested in the Clime CBG Australian Equities Fund (Wholesale) are valued at the audited unit price published by the investment manager, Clime Asset Management Ltd, as at month end – the unit price reflects the net asset backing of the fund; there is no buy/sell spread price; there is no recognition of realisation costs as there are no exit fees charged on redemption of units.

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### FOR FURTHER INFORMATION:

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