

Notification of dividend / distribution

Update Summary

Entity name BENTLEY CAPITAL LIMITED

Security on which the Distribution will be paid BEL - ORDINARY FULLY PAID

Announcement Type Update to previous announcement

Date of this announcement

Friday July 13, 2018

Reason for the Update

Notification of Issue Price under Dividend Reinvestment Plan (DRP)

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity BENTLEY CAPITAL LIMITED

1.2 Registered Number Type ABN Registration Number

87008108218

1.3 ASX issuer code BEL

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Notification of Issue Price under Dividend Reinvestment Plan (DRP)

1.4b Date of previous announcement(s) to this update

Monday July 2, 2018

1.5 Date of this announcement Friday July 13, 2018

1.6 ASX +Security Code BEL

ASX +Security Description ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending

ended/ending (date) Saturday June 30, 2018

2A.4 +Record Date

Friday July 13, 2018

2A.5 Ex Date Thursday July 12, 2018

2A.6 Payment Date Friday July 20, 2018

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

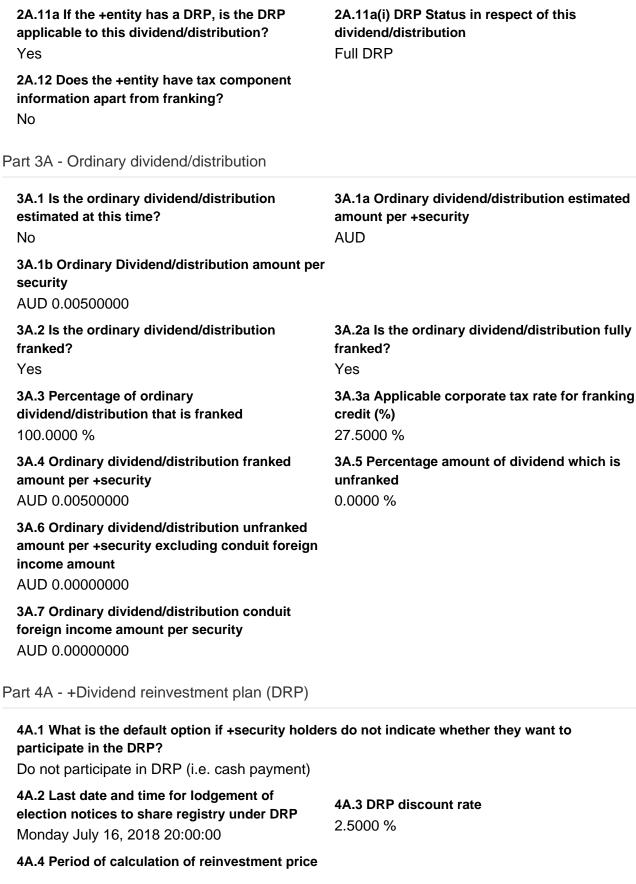
AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form AUD 0.00500000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market? No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)



Start Date Monday July 9, 2018

Notification of dividend / distribution

End Date Friday July 13, 2018

4A.5 DRP price calculation methodology

2.5 percent discount to BEL's VWAP on ASX in the 5 day period up to and including the dividend record date

4A.6 DRP Price (including any discount): 4A.7 DRP +securities +issue date

AUD 0.11150

4A.8 Will DRP +securities be a new issue?

No

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation? Yes

4A.9a Minimum number of +securities required for DRP participation

4A.9b Minimum amount for DRP participation AUD

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation? No

4A.11 Are there any other conditions applying to DRP participation?

Yes

100

4A.11a Conditions for DRP participation

Shares held by or on behalf of persons resident in, connected with or subject to the laws of any place outside Australia or New Zealand to be ineligible to participate in the DRP where the Board is of the opinion that it is not practicable, possible or desirable to extend participation to shares so held.

4A.12 Link to a copy of the DRP plan rules

http://bel.com.au/forms

4A.13 Further information about the DRP

Under the DRP Rules, Bentley may (at the Director's discretion) acquire and transfer existing shares or issue new shares (or a combination of both) to DRP participants. The acquisition of existing shares on-market to satisfy Bentley's obligations under the DRP will neutralise the dilutive effect associated with issuing new shares at a discount to market and Bentley's net tangible asses (NTA) backing.

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

Dividends will be paid only via electronic funds transfer into a shareholder's nominated Australian Bank Account. To reduce costs and administration, dividends will no longer be paid by cheque. A Direct Credit Facility Form is available from: <u>http://bel.com.au/forms</u>

5.2 Additional information for inclusion in the Announcement Summary