



Notification of dividend / distribution

Update Summary

Entity name

BENTLEY CAPITAL LIMITED

Security on which the Distribution will be paid

BEL - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

Friday July 13, 2018

Reason for the Update

Notification of Issue Price under Dividend Reinvestment Plan (DRP)

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

BENTLEY CAPITAL LIMITED

1.2 Registered Number Type

ABN

Registration Number

87008108218

1.3 ASX issuer code

BEL

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Notification of Issue Price under Dividend Reinvestment Plan (DRP)

1.4b Date of previous announcement(s) to this update

Monday July 2, 2018

1.5 Date of this announcement

Friday July 13, 2018

1.6 ASX +Security Code

BEL



ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Saturday June 30, 2018

2A.4 +Record Date

Friday July 13, 2018

2A.5 Ex Date

Thursday July 12, 2018

2A.6 Payment Date

Friday July 20, 2018

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.00500000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)



2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.00500000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

Yes

3A.3 Percentage of ordinary dividend/distribution that is franked

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

27.5000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.00500000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?

Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Monday July 16, 2018 20:00:00

4A.3 DRP discount rate

2.5000 %

4A.4 Period of calculation of reinvestment price

Start Date

Monday July 9, 2018

End Date

Friday July 13, 2018



4A.5 DRP price calculation methodology

2.5 percent discount to BEL's VWAP on ASX in the 5 day period up to and including the dividend record date

4A.6 DRP Price (including any discount):

AUD 0.11150

4A.7 DRP +securities +issue date

4A.8 Will DRP +securities be a new issue?

No

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

Yes

4A.9a Minimum number of +securities required for DRP participation

100

4A.9b Minimum amount for DRP participation

AUD

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

No

4A.11 Are there any other conditions applying to DRP participation?

Yes

4A.11a Conditions for DRP participation

Shares held by or on behalf of persons resident in, connected with or subject to the laws of any place outside Australia or New Zealand to be ineligible to participate in the DRP where the Board is of the opinion that it is not practicable, possible or desirable to extend participation to shares so held.

4A.12 Link to a copy of the DRP plan rules

<http://bel.com.au/forms>

4A.13 Further information about the DRP

Under the DRP Rules, Bentley may (at the Director's discretion) acquire and transfer existing shares or issue new shares (or a combination of both) to DRP participants. The acquisition of existing shares on-market to satisfy Bentley's obligations under the DRP will neutralise the dilutive effect associated with issuing new shares at a discount to market and Bentley's net tangible assets (NTA) backing.

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

Dividends will be paid only via electronic funds transfer into a shareholder's nominated Australian Bank Account. To reduce costs and administration, dividends will no longer be paid by cheque.

A Direct Credit Facility Form is available from: <http://bel.com.au/forms>

5.2 Additional information for inclusion in the Announcement Summary