

Monday, 13 February 2012

MARKET ANNOUNCEMENT

Chief Investment Officer

The Company advises that Ben Loiterton has recently resigned as Chief Investment Officer.

The Board thanks Mr Loiterton for his services to the Company.

The Board is reviewing the most appropriate way forward for the implementation of the Company's investment strategy.

An announcement in this regard will be made in due course.

FOR FURTHER INFORMATION:

Farooq Khan
Chairman
T | 1300 762 678 or (08) 9214 9757
E | info@bel.com.au

Victor Ho
Company Secretary
T | 1300 762 678 or (08) 9214 9757
E | cosec@bel.com.au

www.bel.com.au

Corporate Office:
Level 14, The Forrest Centre
221 St Georges Terrace
Perth Western Australia 6000
Local T | 1300 762 678
T | (08) 9214 9757
F | (08) 9322 1515
E | info@bel.com.au

ASX Code: BEL
A.B.N. 87 008 108 218



Registered Office:
Suite 202, Angela House
30-36 Bay Street
Double Bay New South Wales 2028

T | (02) 9363 5088
F | (02) 9363 5488