

MARKET ANNOUNCEMENT

Updated Dividend Policy

Bentley Capital Limited (ASX:BEL) has updated its Dividend Policy as follows:

It is the objective of Bentley to provide a regular and stable distribution to shareholders after the announcement of its 30 June year end operating results. These results are normally announced at the end of August each year and Bentley will endeavour to announce its proposed distribution at this time.

Dividends will be funded from Bentley's Profits Reserve account, which comprises appropriations from the Company's net profits earned during relevant periods from time to time.

Bentley intends to make annual distributions in order to limit costs and administration, to the extent permitted by law and subject to prudent business practice. Dividends will be franked to the extent that available franking credits permit. Proposed capital returns will be subject to prior shareholder approval.

As at 31 December 2018, Bentley had:

- \$2.26 million in its Profits Reserve account, which is available to fund the payment of dividends to shareholders in the future; and
- \$1.135 million Franking Credits, which is sufficient to fund the payment of fully franked (at Bentley's applicable 27.5% company tax rate) dividends totalling \$2.992 million.

FOR FURTHER INFORMATION:

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